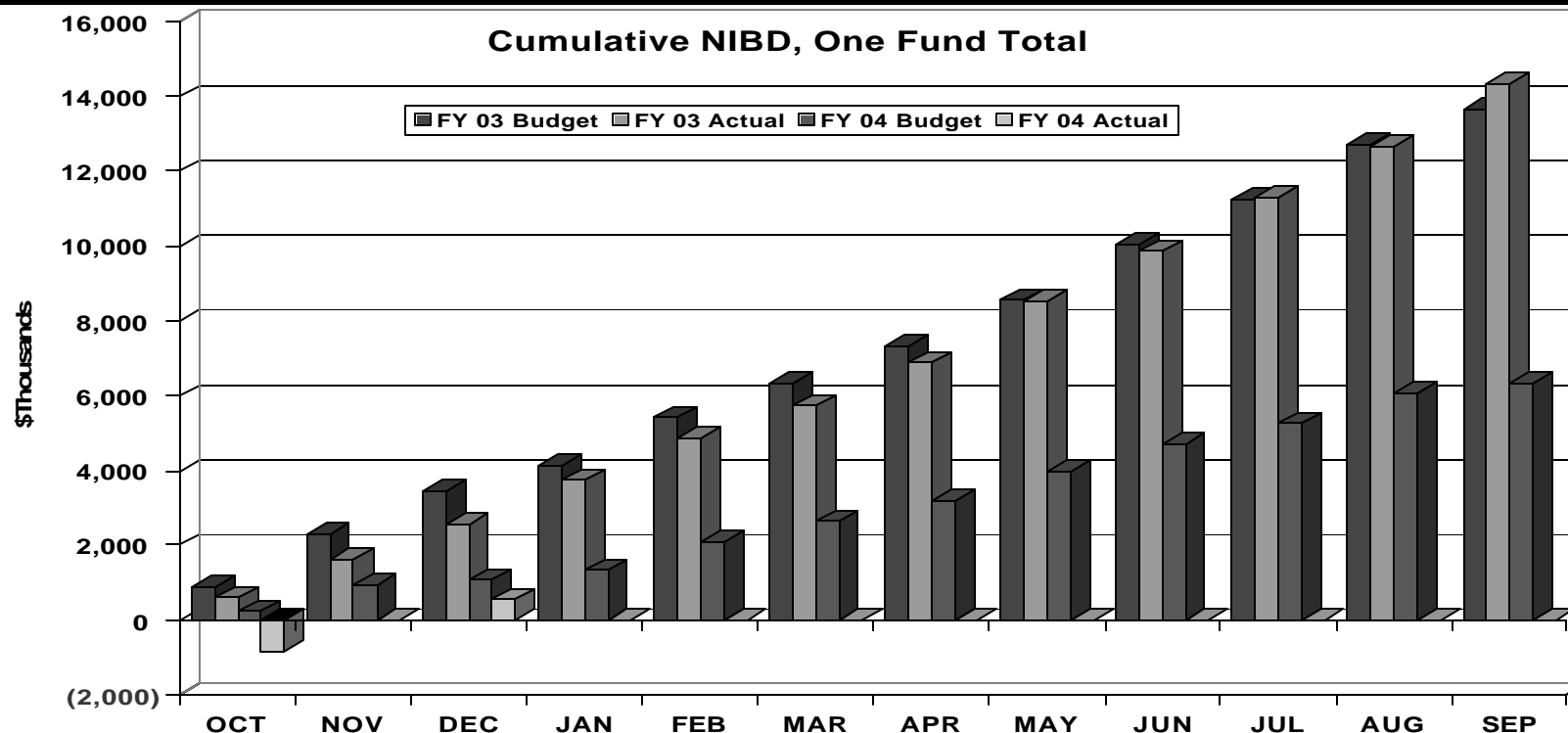


TOPIC: IMA-E NAF ONE FUND PROFITABILITY – DEC FY04 YTD, \$000's

STAFF PROPONENT: IMA-E, MWRD, FMG

ASSESSMENT: RED



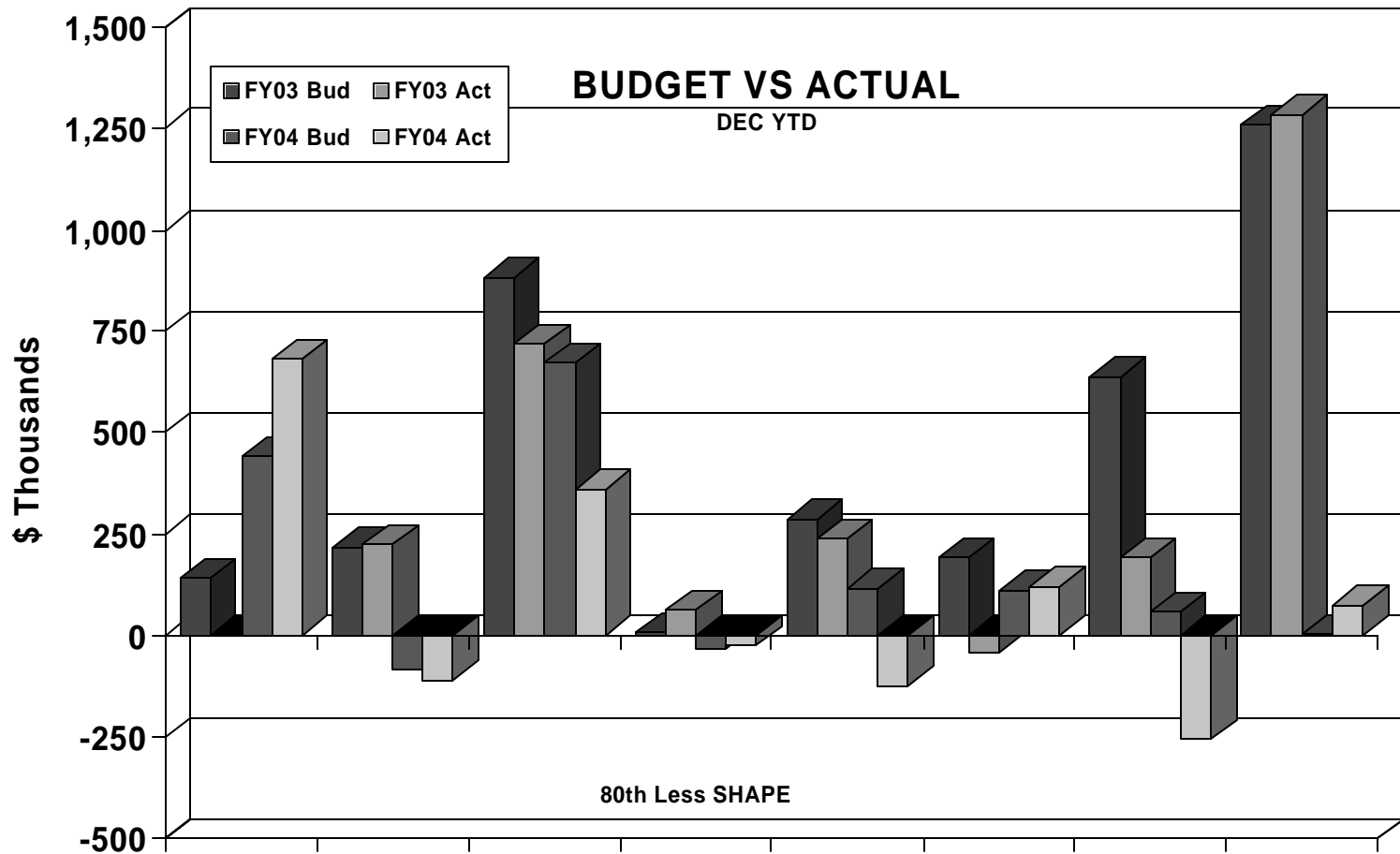
-Europe Region NIBD is \$ 553K vs. a budget of \$ 1,073K. Budget variance is 49% and is rated red. - Total net revenue (w/o MWR USA) is only 2% under budget.

- ASGs rely heavily on MWR USA reimbursement to make FY 04 goals. In Dec, MWR USA is \$ 651K under budget, 125% of the NIBD budget variance.

-ASG commanders must ensure that FMDs and DRMs work to correctly record MWR USA income

CORRECTIVE ACTION:

ASGs must continue to monitor MWR USA execution to meet FY 04 goals.



	6th	22d	26th	80th	98th	100th	104th	HQ
FY03 Bud	141.3	218.5	881.6	7.4	287.8	192.6	638.9	1260.9
FY03 Act	-2.6	223.8	718.2	62.8	236.8	-40.8	191.8	1286.7
FY04 Bud	441.1	-84.9	672.8	-32.0	114.1	112.4	56.9	2.2
FY04 Act	681.1	-110.4	361.6	-26.5	-125.1	120.4	-255.7	75.5
FY03 Var	-101.9%	2.4%	-18.5%	743.9%	-17.7%	-121.2%	-70.0%	2.0%
FY04 Var	54.4%	-30.1%	-46.3%	17.2%	-209.6%	7.1%	-549.1%	3327.5%